Metal Forming Market - Industry Trends and Forecast to 2029

Metal Forming Market was valued at USD 214.30 billion in 2021 and is expected to reach USD 382.19 billion by 2029, registering a CAGR of 7.50% during the forecast period of 2022-2029. Stamping accounts for the largest technique segment owing to its wide application and being the most cost-effective forming technique. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and pestle analysis.

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Report Description

Metal forming is a manufacturing technique that involves applying forces to raw material to bend it into the required shape. The force that is applied to the workpiece and the tools is known as friction. Superior products are beneficial to the end-user industry.

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Major Key Players

Some of the major players operating in this market are :

- Bradbury Group
- Formtek Moulding Solutions
- Mestek Machinery
- Avic Manufacturing Technology Institute
- VNT Automotive GmbH
- Westway Machinery
- Benteler International AG
- AES Automotive Company Pvt. Ltd.
- Toyota Boshoku Corporation
- Samco Machinery
- Aisin Seiki Co. Ltd

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Market Segmentation

- By Technique (Roll Forming, Stretch Forming, Stamping, Deep Drawing, Hydroforming, Others),
- Application Type (BIW, Chassis, Closures, Others),
- Electric and Hybrid Vehicle Type (Fuel Cell Electric Vehicle (FCEV), Plug-in Hybrid Electric Vehicle (PHEV) and Battery Electric Vehicle (BEV)), ICE Vehicle Type (Passenger Car, LCV, Truck, Bus),
- Forming Type (Cold Forming, Hot Forming, Warm Forming),
- Material Type (Steel, Aluminum, Magnesium, Others)

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Regional Analysis

Based on geography, the market is segmented into five geographical regions

- North America
- Europe
- Asia-Pacific
- South America
- Middle East
- Africa

About Data Bridge Market Research

An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavors to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process.

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